

RNS Directorate Change

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YORKSHIRE BUILDING SOCIETY

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This announcement contains inside information for the purposes of Regulation 11 of the Market Abuse (amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement, this information is now considered to be in the public domain.

30th August 2022

YORKSHIRE BUILDING SOCIETY APPOINTS SUSAN ALLEN AS CEO

Yorkshire Building Society has announced today that Susan Allen OBE has been appointed as Chief Executive Officer (CEO).

Susan has more than 25 years of experience in financial services having held senior executive positions at a number of large retail banks in the UK. She is currently Head of Customer Transformation at Barclays where she is responsible for leading and supporting all colleagues in frontline teams to deliver a differentiated customer experience.

Prior to that Susan was responsible for all of Santander's UK Retail and Business banking businesses, supporting 15 million customers and with a nationwide network of branches and customer contact centres, following her role as Chief Transformation Officer.

Susan is also a former Board member of UK Finance and has been a proud champion of diversity and inclusivity throughout her career.

She will take over from Interim CEO, Alasdair Lenman, early next year. Her appointment is subject to regulatory approval.

John Heaps, Chairman of Yorkshire Building Society, said:

"I'm delighted to welcome Susan to Yorkshire Building Society. Her skills and expertise will be of significant benefit to our members as we continue to invest in our digital servicing capability to help more members interact with the Society how, when and where they want to, and this will complement our branch and telephone channels.

"I look forward to working with Susan to ensure we continue to provide real and meaningful benefits to our members, customers and communities for years to come."

Susan Allen, new CEO said:

"I'm really excited to have the opportunity to lead an organisation which has such a strong sense of purpose and which supports members at key points in their lives.

"Yorkshire Building Society's successful, sustainable mutual business model means it is well positioned to adapt to the changing needs of its members. I very much look forward to joining the team and leading the Society to deliver even more value for the members and communities it serves."

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Notes to Editors

[About Yorkshire Building Society](#)

Yorkshire Building Society has assets of £56.4 billion and nearly 3 million customers. Its subsidiary companies include Accord Mortgages Limited.

For more information on Yorkshire Building Society visit www.ybs.co.uk

For further media information please contact:

Gary Brook, External Communications Manager

gbrook@ybs.co.uk - 07866 455111

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